



# Open Sea Operating Experience to Reduce Wave Energy Costs

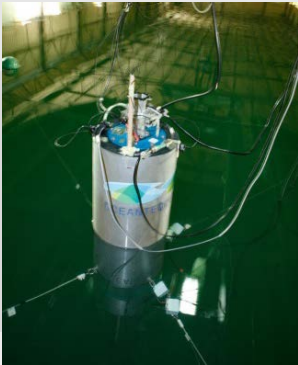
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## Floating OWC Wave Energy Converter



Prototype development has received 2.5M€ funding from the Basque Energy Agency under the Pre-commercial Procurement Contract DIRTEC/14/008

## De-Risking Innovations & Procedures

- Novel bi-radial turbine
- Advanced control strategies
- Shared mooring system
- Elastomeric mooring tether

## Field tests



## Sector Impact

2

Years of Operating Data

50%

Cost Reduction

Coordinator: **tecnalia** Inspiring Business

Spain: **OCEANTEC**

**bimep**

**EVE** Ente Vasco de la Energia

Ireland: **UCC** University College Cork, Ireland  
Coláiste na hOllscoile Corcaigh

UK: **IBERDROLA** Engineering & Construction

**GLOBAL MARITIME**

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